

Viola Angelini

Curriculum Vitae

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Personal Information

Place and Date of Birth
Nationality

Venice, 17 July 1979
Italian

Current Position

Post-Doctoral Research Fellow under the SHARE (Survey of Health, Ageing and Retirement in Europe) Project, University of Padua.

Education

PhD in Economics, University of York and University of Padua, 2003-2008.

Thesis: *“Using the life-cycle framework to analyse housing, habits and bequests”*.

Supervisors: Prof. Peter Simmons and Prof. Guglielmo Weber.

Examiners: Prof. Rob Alessie, Prof. Giorgio Brunello, Prof. John Hey and Prof. Tullio Jappelli.

Laurea in Statistics and Economics, University of Padua, *summa cum laude*, 1998-2002

Thesis: *“Italian household portfolio efficiency in the presence of illiquid assets”*.

Fields of Interest

Applied microeconomics, Microeconometrics, Household Consumption and Saving Behaviour, Economics of Ageing.

Research Experience and Other Employment

NETSPAR Visiting Research Fellow at the University of Groningen, January 2009.

Research Officer, COMPARE Project “Toolbox for Improving the Comparability of Cross-National Survey Data with Applications to SHARE”, October 2006-September 2007.

Teaching Fellow, University of York, October 2004 - September 2006.

Research assistant for Prof. Guglielmo Weber, November-December 2002.

Teaching Experience

2008-2009: Teaching fellow for the courses “Theory of Finance”, “Economics of Financial Markets”, “Econometrics 1” and “Microeconomics”, University of Padua.

2007-2008: Teaching fellow for the courses “Theory of Finance”, “Economics of Financial Markets” and “Microeconomics”, University of Padua.

2005-2006: Teaching fellow for the course “Economics 1” (Microeconomics 1 and Macroeconomics 1), University of York.

2004-2005: Teaching fellow for the course “Introduction to Economics” (Microeconomics 1), University of York.

Presentations at Conferences and Seminars

64th European Meeting of the Econometric Society, Barcelona, 23-27 August 2009.

7th World Congress on Health Economics, Beijing, 12-15 July 2009.

Happiness and Relational Goods: Well-Being and Interpersonal Relations in the Economic Sphere, Venice, 11-13 June 2009.

Behavioural and Experimental Economics Workshop, Florence, 14-15 May 2009.

NETSPAR Pension Workshop, Amsterdam, 28-31 January 2009.

University of Groningen, 7 January 2009.

COMPARE Meeting, Brussels, 22 September 2008.

63rd European Meeting of the Econometric Society, Milan, 27-31 August 2008.

Royal Economic Society Annual Conference, University of Warwick, 17-19 March 2008.

NETSPAR Pension Workshop, Utrecht, 29-31 January 2008.

LUISS “Guido Carli” University, Rome, 29 November 2007.

Annual Meeting of the Association of Southern European Economic Theorists, Padua, 1-3 November 2007.

13th International Conference on Computing in Economics and Finance, Montréal, 14-16 June 2007.

Mid-Term Review Meeting of SHARE, Chania, 19-21 April 2007.

NETSPAR Pension Workshop, Groningen, 7-8 June 2007.

XI Spring Meeting of Young Economists, Seville, 26-28 May 2006.

Augustin Cournot Doctoral Days, Strasbourg, 3-4 May 2006.

Other professional activities

Referee for the Journal of Population Economics.

Scholarships and Grants

2009: NETSPAR Visitor Grant.

2008: Royal Economic Society, Conference Grant.

2004-2006: Teaching Fellowship, University of York.

2003-2006: Italian Government Scholarship for postgraduate studies.

Articles in Refereed Journals

“Consumption and habit formation when time horizon is finite”, 2009, **Economics Letters** 103, pp. 113-116.

“Ageing and unused capacity in Europe: is there an early retirement trap?”, 2009, **Economic Policy** 24, pp. 463-508 (with Agar Brugiavini and Guglielmo Weber).

Chapters in Books

“Consumption” (with Agar Brugiavini and Guglielmo Weber), in *Health, Ageing and Retirement in Europe (2004-2007) - Starting the longitudinal dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegrist and G. Weber.

“Home, houses and residential mobility” (with Anne Laferrère), in *Health, Ageing and Retirement in Europe (2004-2007) - Starting the longitudinal dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegrist and G. Weber.

Research Papers

The strategic bequest motive: evidence from SHARE [JOB MARKET PAPER]

This paper examines whether the empirical evidence supports the strategic bequest motive, as opposed to pure altruism, using data on eleven European countries from the Survey of Health, Ageing and Retirement in Europe. At issue is whether parents try to influence their children’s behaviour by threatening to disinherit them. The availability of internationally comparable data allows exploiting the cross-country variability in inheritance laws and cultural backgrounds to identify the operation of a strategic bequest motive determining the attention that adult children provide to their elderly parents.

Household debt and consumption (with Peter Simmons)

This paper analyses the effects of house price uncertainty and employment risk on consumption and savings in a finite horizon life-cycle model. The individual has a portfolio composed of two financial assets: a mortgage and a risk-less asset in which she can borrow and save. In each period the consumer decides whether to withdraw equity from the house or not, subject to a transaction cost and a constraint on the amount that can be borrowed (up to 100% mortgages are possible). In a CARA

framework, we derive a closed-form solution for the value function, the optimal refinancing policy and the consumption function.

Do Danes and Italians rate life satisfaction in the same way? Using vignettes to correct for individual-specific scale biases (with Danilo Cavapozzi, Luca Corazzini and Omar Paccagnella)

Self-reported life satisfaction is highly heterogeneous across similar countries. We show that this phenomenon can be largely explained by the fact that individuals adopt different scales and benchmarks in evaluating themselves. Using a cross sectional dataset on individuals aged 50 and over in ten European countries, we compare estimates from an Ordered Probit in which life satisfaction scales are invariant across respondents with those from a Hopit model in which vignettes are used to correct for individual-specific scale biases. We find that variations in response scales explain a large part of the differences found in raw data. Moreover, the cross-country ranking in life satisfaction dramatically depends on scale biases.

Research Papers in Progress

“Is it true love? Altruism versus exchange motivated inter-vivos transfers” (with Rob Alessie and Giacomo Pasini).

“Dynamics of work disability reporting in Europe” (with Danilo Cavapozzi and Omar Paccagnella).

References

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Phone: +44 1904 43 3763

Prof. Rob Alessie
Department of Economics & Econometrics
University of Groningen
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9747 AD Groningen - The Netherlands
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Prof. Tullio Jappelli
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